



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 20, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/ Madam,

Sub: Summary of Proceedings of 15th Annual General Meeting held on Friday, September 20, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 15th Annual General Meeting of the Company held today i.e. Friday, September 20, 2024 at 12:30 p.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the businesses mentioned in the Notice of AGM dated August 27, 2024. The AGM concluded at 1:25 p.m. (IST).

We request you to take the above on record and disseminate the same on your website.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942

Encl: as stated



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SUMMARY OF PROCEEDINGS OF 15TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED HELD ON FRIDAY, SEPTEMBER 20, 2024 AT 12:30 P.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS (OAVM).

The 15th Annual General Meeting (“AGM”) of the Members of Paras Defence and Space Technologies Limited was held on Friday, September 20, 2024 at 12:30 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Ms. Jajvalya Raghavan, Company Secretary & Compliance Officer extended a warm welcome to all the Shareholders, Members of the Board present at the Meeting. She also welcomed Scrutinizer and Auditors of the Company. She informed the members that the AGM is being held through Video Conferencing i.e. in compliance with the applicable provisions of the Companies Act, 2013, General Circulars issued by Ministry of Corporate Affairs (MCA) and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. She further informed that all efforts have been taken by the Company to enable members to participate and vote on the items being considered in the AGM.

She informed that in compliance with the Companies Act, 2013, statutory registers and other documents referred in the Notice of AGM are available for inspection during the AGM.

She also mentioned that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and rules made thereunder, the Company has provided voting facility to the members to cast their votes by remote e-voting through the voting platform provided by Link Intime India Private Limited.

She further informed the members that the facility for e-voting has also been provided during the AGM through e-voting provided by Link Intime India Private Limited to those members who did not cast their vote through remote e-voting facility and the facility for e-voting remained open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

Thereafter, she introduced the Board Members, Statutory Auditor, Secretarial Auditor and Scrutinizer present in the meeting.

She also informed that Mr. Sharad Virji Shah, Chairman and Non-Executive Director was not in a position to join for the meeting and Dr. Hina Gokhale, Independent Director had expressed her inability to attend the meeting due to certain unavoidable circumstances.

She further informed the members & Board of Directors that in the absence of Mr. Sharad Virji Shah, Non-Executive Chairman of the Company, the Directors present at the AGM shall elect one of themselves as Chairman of the Meeting.

Mr. Munjal Sharad Shah, Managing Director of the Company was unanimously elected by the Directors to act as Chairman for the 15th Annual General Meeting of the Company except for the items of business wherein he is interested.

Mr. Munjal Sharad Shah, Managing Director, chaired the proceedings of the Meeting and extended a warm welcome to all the members.



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He confirmed that the requisite quorum was present at the Meeting. Accordingly, the meeting was in order.

45 members attended the meeting through virtual platform as provided by the Company. The quorum as required under the Companies Act, 2013 was present throughout the meeting.

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Company for the F.Y. 2023-2024 along with other documents were taken as read.

Thereafter, he gave an overview of the performance of the Company for the F.Y. 2023-2024 and the future outlook of the Company.

Thereafter, the Company Secretary proposed the following business items for approval by shareholders through e-voting. The following items of business as per Notice of AGM dated August 27, 2024 were transacted at the meeting:

As per the notice of the meeting, there were total 11 resolutions to be transacted at this meeting, out of which 7 were ordinary and 4 were special resolutions which are as follows:

Item no.	<u>Ordinary Business</u>
1.	To receive, consider and adopt the audited financial statements for the year ended March 31, 2024 (Ordinary Resolution)
2.	To consider the re-appointment of Mr. Munjal Sharad Shah (DIN: 01080863), who retires by rotation (Ordinary Resolution)
	<u>Special Business</u>
3.	Ratification of Remuneration of Cost Auditors (Ordinary Resolution)
4.	Approval for Board Authorization to Advance Loans and Provide Guarantees up to Rs. 60 Crores (Special Resolution)
5.	Approval for Extending Limits for Loans, Guarantees, Securities, and Investments under Section 186 of the Companies Act. (Special Resolution)
6.	Approval of Material Related Party Transaction With Controp-Paras Technologies Private Limited ("Associate Company") (Ordinary Resolution)
7.	Remuneration of Mr. Amit Navin Mahajan, A Related Party, Holding An Office Or Place Of Profit In The Company (Ordinary Resolution)
8.	Remuneration of Mr. Anish Hemant Mehta, A Related Party, Holding An Office Or Place Of Profit In The Company (Ordinary Resolution)
9.	Remuneration of Mr. Harsh Dharendra Bhansali, Chief Financial Officer And A Related Party, Holding An Office Or Place Of Profit In The Company (Ordinary Resolution)
10.	To Raise Capital By Way of Qualified Institution Placement ("QIP") To Eligible Investors Through Issuance Of Equity Shares and/or Other Eligible Securities (Special Resolution)
11.	(A) To Approve 'Paras Defence And Space Technologies Limited - Employee Stock Option Plan 2024' ("Paras Defence ESOP 2024") (B) To Extend Approval of 'Paras Defence And Space Technologies Limited - Employee Stock Option Plan 2024' To The Employees of Company, Its Subsidiary Companies)



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	and/ or Associate Companies), Group Companies [Present And Future] (Special Resolution)
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Company Secretary informed that the e-voting results along with the Scrutinizer's Report would be notified to Stock Exchanges (BSE and NSE) and would be placed on the company's website www.parasdefence.com.

Subsequent to briefing of agenda items by Company Secretary, the Chairman and Managing Director of the AGM invited those members who had registered themselves as speaker with the Company to raise their queries/ express their views and offer suggestions.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them. The Company Secretary concluded the meeting with a vote of thanks at 1:25 p.m. (IST)

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 read with relevant circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate affairs (MCA) from time to time.

The aforesaid proceedings does not purport to the minutes of the proceedings at the said Annual General Meeting.

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942

Date: September 20, 2024

Place: Navi Mumbai